

RDB REALTY & INFRASTRUCTURE LIMITED

Chairman's Speech

Dear Shareholders

I heartily welcome you all and my colleagues on the dias at the 6th Annual General Meeting of your Company.

I have been informed that the required quorum is present hence I declare the 6th Annual General Meeting as properly convened, constituted and in order.

The Register of Director's shareholding maintained as per section 307 of the Companies Act, 1956 is lying open at the meeting venue and shall remain open and accessible during the continuance of the meeting to any person having a right to attend the meeting.

In spite of volatile market in 2011-12, we reported revenue from operations of Rs. 89.09 crores, thereby increasing our revenue by 34.78% as compared to previous financial year. EBDITA increased from Rs. 12.19 cr to Rs. 22.14 cr and Profit after tax increased from Rs. 6.13 crore to Rs. 9.05 crore.

The consolidated total income reached the scale of Rs. 138.99 crores while the consolidated profit after tax reached Rs. 13.68 crores.

The Board of Directors of your company are contented to recommended dividend @ 10% for the year under review.

I am pleased to inform you that the scheme of arrangement between the company and M/s. Pincha Home Builders Pvt. Ltd. has been approved by the Hon'ble High Court of Calcutta. The transfer formalities will now be carried on after the certified copy of order is received by the Company.

The company's credibility for the EPC projects is worth mentioning, as the company is one of the few approved contractors of DG MAP Project with the assessed capacity of 268.50 crores. During the year we bagged prestigious contract from AIIMS & RIMS for construction of Hostel Block & OPD Block in Delhi, Bhubaneswar & Imphal.

The scalable and secure business model has helped the company to lead to a sustainable growth. RDB has time and again focused on its presence in tier-II and tier-III cities as the same has unexploited prospective in the real estate industry. Land acquisitions in these locations were cheaper, making it possible for us to scale at a relatively low cost.

Your company has touched the lives of around 8000 people by providing them their dream homes and prolific offices.

Taking the initiative of the company forward which has a PAN India presence, we ventured into Jaipur, Rajasthan by entering into joint venture with UB Group in this fiscal.

The outlook for the company is favorable across the medium and the long-term. We are optimistic of achieving a consolidated turnover of 150 crore in the Financial Year 2012-13. I take this opportunity to thank all those who contributed to the company's growth –customers, employees, associates, partners, suppliers and community members. I look forward for the continued and unprecedented support from all.

With these words, I conclude with gratitude to all of you for your patient hearing and whole-hearted support.

Now I shall proceed to items as listed in the agenda of the meeting.

"The Notice convening the meeting has been with you and therefore, with your permission I take it as read."

The Balance Sheet as at 31st March, 2012 and the Profit and Loss Account for the year ended 31st March, 2012 along with the Notes of Accounts and the Reports of Directors have been posted to all the members.

May I, with the permission, take them as read?

I now request the Company Secretary to read out the Auditors' Report and also to proceed with the agenda of the meeting.
