

## **CHAIRMAN'S SPEECH**

Good Afternoon Ladies and Gentlemen, I extend a warm welcome to all of you at this 9<sup>th</sup> Annual General Meeting of the company.

I have been informed that the required quorum is present hence I declare the 9<sup>th</sup> Annual General Meeting as properly convened, constituted and in order.

It is indeed my pleasure to interact with all my shareholders to give an outlook of the Company's performance for Financial Year 2014-15. It was another challenging year for your company, which has been moving ahead with its forward-looking vision, aims to achieve its various targets and focus on strengthening the Balance Sheet.

It is our diversified segmental presence which adds to our sustainable performance. We continue to venture into new projects targeting middle and low income audience. This ensures low inventory and increased revenue, resulting in efficient working capital base. Further, our continued presence in government projects provides the necessary shield against industry slow down and enhances our goodwill, which we expect to leverage in our projects.

The Company has posted a net profit of Rs. 48.77 Lakhs for the year ended 2014-15 in comparison to last year's net profit of Rs. 22.05 Lakhs. Further, towards its Corporate Social Responsibility, the Company has made its contribution for development and promotion of education.

Going ahead, your Company has been rewarded with various Housing Projects from Government in Rajasthan, and we are expecting to come with more projects in near future. Our strategic partnerships with Legend Group in Hyderabad and Unique Group in Jaipur continue to solidify our position as a pan-India player.

On the occasion of your Company's 9th Annual General Meeting, I would like to once again thank all of you - our valued Shareholders - for your continued support.